Niterra

NEWS RELEASE

Niterra Co., Ltd.

Notice Regarding the Transfer of Shares of a Consolidated Subsidiary

NAGOYA, JAPAN, April 1, 2025 — Niterra Co., Ltd., Japan's leading spark plug and ceramics manufacturer with an evolving portfolio focused on ceramics and beyond, announced the transfer of all shares of its consolidated subsidiary, NTK Medical Co., Ltd., to Air Water Inc., effective today, April 1, 2025.

NTK Medical Co., Ltd. is part of the Niterra group's medical business and has developed, manufactured, and sold stationary medical oxygen concentrators used for home oxygen therapy in Japan. The company sincerely appreciates the long-standing patronage and support it has received. Under the new structure of Air Water Inc., the company will continue its efforts in the medical oxygen concentrator business.

The Niterra group is dedicated to expanding its global respiratory business, with CAIRE Inc., which was acquired in 2018, as its primary entity. In addition to focusing on the oxygen therapy business and asthma diagnostic devices, Niterra plans to diversify its product offerings and explore new sales channels to drive future growth in the medical field.

1. Company Being Transferred

Company Name	NTK Medical Co., Ltd.
Headquarters Location	2808 Iwasaki, Komaki City, Aichi Prefecture, Japan
Representative	Ken Hosako, President and Representative Director
Date of Establishment	October, 2020
Capital	310 million yen
Business Activities	Manufacturing, sales, repair, and leasing of medical devices and medical equipment.

2. Overview of the Company Acquiring the Shares

Company Name	Air Water Inc.
Headquarters Location	2-12-8 Minamisenba, Chuo-ku, Osaka, Japan
Representative	Kikuo Toyota, Chairman, CEO and Representative Director
Established date	September 1929
Capital	55,855 million yen

Business Activities	Industrial Gases, Energy, Medical Gases & Medical Equipment, Agriculture & Foods, and others.

3. Future Outlook

This share transfer is expected to have a minimal impact on Niterra's financial results for the fiscal year ending March 31, 2025.

About Niterra

Founded in Nagoya, Japan in 1936, Niterra Co., Ltd. (formerly NGK Spark Plug Co., Ltd.) is renowned for its NGK-branded spark plugs and NTK-branded ceramic products. Niterra, a coined word combining the Latin words "niteo" (shine) and "terra" (Earth), was introduced in April 2023 to express the reborn company's commitment to sustainability through an evolving portfolio focused on ceramics and beyond. Under the corporate message "IGNITE YOUR SPIRIT," Niterra is now expanding into the growth fields of mobility, healthcare, environment and energy, and communications. The company's consolidated revenues in fiscal 2023 (to March 2024) totaled 614.4 billion yen (4,389 million USD). Niterra has 32 bases in Japan and 61 overseas, and approximately 16,000 employees worldwide. Please visit https://www.niterragroup.com/english/.